

## Junior Achievement USA

### MEMORANDUM OF UNDERSTANDING – Junior Achievement USA and Junior Achievement Staff Alumni Network

This MEMORANDUM OF UNDERSTANDING (hereinafter referred to as “Agreement” is entered into and is effective as of October 8, 2024, by and between Junior Achievement USA, hereinafter referred to as “Junior Achievement USA”, “JA USA: or “JA”, and the Junior Achievement Staff Alumni Network (hereinafter referred to as “JASAN”).

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The term of this agreement is annual and shall renew automatically on July 1 of each year unless either party provides 30 days written notice of their intent to either terminate or to proposal a revision.

The purpose of this Agreement is to outline the sharing and access of information and management of designated funding to JASAN for the support of JA USA’s mission and vision, the preservation of Junior Achievement’s history, historical artifacts, and to provide a social and professional forum that serves the needs of former JA staff who meet the JASAN membership requirements.

In consideration of the mutual commitments herein, JA USA and JASAN agree to the following:

**A. JASAN agrees to:**

- Work collaboratively with JA USA to promote the mission and vision of JA USA and to preserve the history and historical artifacts.
- Solicit funding to support the purpose of this agreement.

To comply with legal agreements between JA Areas and JA USA any potential solicitation of funds must be presented to JA USA in advance for approval by the JA Area in which the potential donor resides. JASAN will not solicit any funds without this prior approval. The only exception to this policy is that the JASAN may solicit their membership without any approval by the JA Area in which the JASAN member resides.

- Entertain joint funding projects that advance the mission/goals of both organizations if funds are available for such partnership projects.

**B. Junior Achievement USA agree to:**

- Assign/appoint a member of JA USA’s Senior Management group to serve as an active liaison between JA USA and JASAN.
- Ensure the participation of the Finance Department’s role in supporting JASAN including providing monthly financial statements, paying approved JASAN expenses, and the management and distribution of JASAN scholarship funds. In addition, the Finance Department will provide guidance regarding JASAN’s financial matters when requested for such assistance.
- Assist JASAN with administrative support for funding appeals, annual master membership hard copy printing and distribution, and where appropriate and does not violate privacy issues, a mailing to past employees who meet JASAN membership requirements.

- Work collaboratively with JASAN on:
  - An annual JASAN update to current associates at the National Leadership Conference
  - Management of the selection process for the Karl Flemke Achievement Award and the JA Professional Staff Hall of Fame. If in attendance, the most recent recipient of the Karl Flemke Achievement Award will present the award to the next recipient; otherwise a JASAN officer or member will present this award. Any new JA Professional Hall of Fame laureates will be introduced by a JASAN member.
  - The selection and presentation of the Jim Sweeney Award for a JA Company Program student.
- Implement internal controls to retain and archive data records that will be forwarded annually to IUPUI as specified by IUPUI and maintain the safe keeping of historical artifacts and data currently in the possession of JA USA or local JA area offices.

We have reviewed the above memorandum and understand our responsibilities.

Timothy Greinert

Tim Greinert  
President & CEO

Linda Schoelkopf

Linda Schoelkopf  
JA JASAN Chair

10/8/24

Date

10/9/24

Date